Organisation—net recurrent operational expenditure, total Australian currency N[N(9)]
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# Organisation—net recurrent operational expenditure, total Australian currency N[N(9)]

## Identifying and definitional attributes

Metadata item type: Data Element

**Short name:** Net recurrent operational expenditure

**Synonymous names:** Net recurrent operational costs

METEOR identifier: 494428

**Registration status:** Housing assistance, Standard 01/05/2013

**Definition:** The net recurrent operational cost that an organisation incurs maintaining housing

stock, including expenses related to repair and maintenance, rates, cost of disposals, market rent paid, and interest expense, expressed in dollars.

Data Element Concept: Organisation—net recurrent operational housing expenditure

Value Domain: <u>Total Australian currency N[N(9)]</u>

### Value domain attributes

## Representational attributes

Representation class: Total

Data type:CurrencyFormat:N[N(9)]Maximum character length:10

**Unit of measure:** Australian currency (AU\$)

#### Data element attributes

## Collection and usage attributes

Guide for use: Operational costs include:

- 1. Repairs and maintenance: costs incurred which restore an asset to its original condition, including:
  - day-to-day maintenance, reflecting general wear and tear
  - cyclical maintenance, which is maintenance performed as part of a planned maintenance program
  - other maintenance e.g. repairs due to vandalism (Coopers and Lybrand 1995).
- 2. Rates: e.g. water, shire.
- 3. Cost of disposals: such as the cost of removal of housing stock, including:
  - costs incurred in the sale of stock to private agencies or persons, such as agent and legal fees
  - · removal of stock to an alternative program
  - demolition costs in order to sell the land.
- 4. Market rent paid: such as from headleasing properties.
- 5. Interest expense: e.g. interest on loans.

**Collection methods:** Operational costs are typically measured for a financial year (1 July to 30 June the

following year).

#### Relational attributes

Related metadata Supersedes Housing assistance agency—recurrent expenditure (operational

costs), total Australian currency N[N(9)] references:

Housing assistance, Retired 01/05/2013

Implementation in Data Set Administrator net recurrent cost cluster

Specifications:

Housing assistance, Standard 01/05/2013

DSS specific information: Used to collect administrator net recurrent operational

costs only.