Medical indemnity claim management episode reserve amount, total Australian currency N[N(8)]

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Identifying and definitional attributes

Metadata item type:	Data Element
Short name:	Medical indemnity claim reserve amount
METEOR identifier:	482224
Registration status:	Health, Standard 21/11/2013
Definition:	The estimated financial liability to the health authority of the costs to be incurred in finalising the current medical indemnity claim management episode, in Australian dollars.
Data Element Concept:	Medical indemnity claim management episode—reserve amount
Value Domain:	Total Australian currency N[N(8)]

Value domain attributes

Representational attributes

Representation class:	Total
Data type:	Currency
Format:	N[N(8)]
Maximum character length:	9
Unit of measure:	Australian currency (AU\$)

Source and reference attributes

Submitting organisation: Australian Institute of Health and Welfare

Data element attributes

Collection and usage attributes

Guide for use:	The reserve amount includes anticipated payments to claimants as well as anticipated legal, investigative and associated costs, but excludes administrative costs. The reserve amount covers recognised but as yet unpaid liabilities related to a claim as well as its estimated future liabilities. The reserve amount should be recorded as \$0 for claims that are closed.
Comments:	The National Claims and Policies Database (APRA 2006) data item 22 'Gross case estimate at end of reporting period' is identical to this data item.

Source and reference attributes

Submitting organisation:	Australian Institute of Health and Welfare
Steward:	Australian Institute of Health and Welfare
Reference documents:	APRA (Australian Prudential Regulation Authority) 2006. Data specifications National Claims and Policies Database document number 3.1. Canberra: APRA

Relational attributes

Related metadata references:	Supersedes Medical indemnity claim management episode—reserve size, range code N[N] Health, Superseded 21/11/2013
Implementation in Data Set Specifications:	Medical indemnity NBPDS 2014- Health, Standard 21/11/2013 Implementation start date: 01/07/2014

Metadata 482224