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Economic resources and security

Identifying and definitional attributes

Item type: Framework Dimension

METEOR identifier: 392708

Description: The material standard of living enjoyed by individual Australians primarily depends

on their command of economic resources, both in the immediate and long term. Economic factors are related to all aspects of the welfare framework, including

health, education, employment and social networks.

Indicators to describe the economic wellbeing of Australians . While income data are the most commonly reported measures of economic status, an individual's income can fluctuate dramatically across different life stages, and alone does not determine material quality of life. Other factors are the extent to which income is 'buffered' by accumulated wealth, and the amount of economic resources needed

to fulfil different financial commitments.

Income and income distribution

Income disadvantage

Financial stress and hardship

Wealth and wealth distribution

Indicators in this framework

 National Disability Agreement: c(1)-Proportion of Disability Support Pension recipients who report earnings, 2013

Community Services (retired), Standard 23/05/2013 Disability, Standard 13/08/2015

• National Disability Agreement: c(2)-Proportion of Newstart and Youth Allowance recipients with disability and an assessed future work capacity of 0-29 hours per week who report earnings, 2013

Community Services (retired), Standard 23/05/2013

Disability, Standard 13/08/2015