

Spending on education

Spending on education as a proportion of net national income (NNI) gives a measure of how much money is invested in human capital (it excludes consideration of parental time inputs or on-the-job learning or training) relative to the total flow of monetary resources available to the society. This indicator measures both public and private expenditure on educational institutions (including public subsidies) and family spending in so far as it translates into payments to educational institutions.