

Organisation—revenue, total Australian currency NNNNN.N

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Organisation—revenue, total Australian currency NNNNN.N

Identifying and definitional attributes

Metadata item type:	Data Element
Short name:	Organisation revenues
METEOR identifier:	357510
Registration status:	Health , Standard 05/12/2007
Definition:	Revenues of an organisation relating to patient fees , recoveries , and other revenue in Australian currency.
Data Element Concept:	Organisation—revenue
Value Domain:	Total Australian currency NNNNN.N

Value domain attributes

Representational attributes

Representation class:	Total
Data type:	Currency
Format:	NNNNN.N
Maximum character length:	6
Unit of measure:	Australian currency (AU\$)

Source and reference attributes

Submitting organisation:	Health Expenditure Advisory Committee
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Data element attributes

Collection and usage attributes

Guide for use:

Revenues are to be reported in millions to the nearest 100,000 e.g. \$4,064,000 should be reported as \$4.1 million.

Revenue arises from:

- the sale of goods,
- the rendering of services, and
- the use by others of entity assets yielding interest, royalties and dividends.

Goods includes goods produced by the entity for the purpose of sale and goods purchased for resale, such as merchandise purchased by a retailer or land and other property held for resale.

The rendering of services typically involves the performance by the entity of a contractually agreed task over an agreed period of time. The services may be rendered within a single period or over more than one period. Some contracts for the rendering of services are directly related to construction contracts, for example, those for the services of project managers and architects. Revenue arising from these contracts is not dealt with in this Standard but is dealt with in accordance with the requirements for construction contracts as specified in AASB 111 Construction Contracts.

The use by others of entity assets gives rise to revenue in the form of:

- (a) interest – charges for the use of cash or cash equivalents or amounts due to the entity;
- (b) royalties – charges for the use of long-term assets of the entity, for example, patents, trademarks, copyrights and computer software; and
- (c) dividends – distributions of profits to holders of equity investments in proportion to their holdings of a particular class of capital.

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contributions from equity participants.

Revenue includes only the gross inflows of economic benefits received and receivable by the entity on its own account.

Amounts collected on behalf of third parties such as sales taxes, goods and services taxes and value added taxes are not economic benefits which flow to the entity and do not result in increases in equity. Therefore, they are excluded from revenue. Similarly, in an agency relationship, the gross inflows of economic benefits include amounts collected on behalf of the principal and which do not result in increases in equity for the entity. The amounts collected on behalf of the principal are not revenue. Instead, revenue is the amount of commission.

Collection methods:

Revenues are to be reported for the *Source of public and private revenue* and *Health industry relevant organisation type* data elements.

Source of public and private revenue

State and territory health authorities are NOT to report the following codes:

Codes 101–103; 204; 207; 301

Health industry relevant organisation type

State and territory health authorities are NOT to report the following codes:

Codes 106–109; 111; 115–119; 123; 201 and 203

Source and reference attributes**Submitting organisation:**

Health Expenditure Advisory Committee

Reference documents:

ABS 2003. Australian System of Government Finance Statistics: Concepts, Sources and Methods (Cat. no. 5514.0.55.001) 10/10/2003.

Australian Accounting Standards Board 118, July 2007, <www.aasb.com.au>.

Relational attributes

Related metadata references:	Has been superseded by Organisation—revenue, total millions of Australian currency NNNNN.N Health , Recorded 16/04/2024
Implementation in Data Set Specifications:	Government health expenditure function revenue data cluster Health , Superseded 03/12/2008 Government health expenditure function revenue data element cluster Health , Superseded 04/12/2013 Government health expenditure function revenue data element cluster Health , Standard 04/12/2013 Government health expenditure organisation revenue data element cluster Health , Superseded 01/04/2009 Government health expenditure organisation revenue data element cluster Health , Standard 01/04/2009