

Corporation

Identifying and definitional attributes

Metadata item type: Glossary Item

METEOR identifier: 354894

Registration status:

- [Community Services \(retired\)](#), Standard 30/11/2007

Definition: A corporation is a legal entity that:

- is created for the purpose of producing goods and services for the market
- may be a source of profit or other financial gain to its owner(s)
- is collectively owned by shareholders who have the authority to appoint directors responsible for its general management.

Source and reference attributes

Origin: Standard Economic Sector Classifications of Australia (SESCA 2002). Canberra: Australian Bureau of Statistics.

Reference documents: Reference online through:

[Standard Economic Sector Classifications of Australia \(SESCA\)](#)

Relational attributes

Metadata items which use this glossary item: [Service provider organisation—corporation indicator, yes/no code N](#)

- [Community Services \(retired\)](#), Standard 30/11/2007