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# Corporation

## Identifying and definitional attributes

Metadata item type: Glossary Item

METEOR identifier: 354894

**Registration status:** Community Services (retired), Standard 30/11/2007

**Definition:** A corporation is a legal entity that:

• is created for the purpose of producing goods and services for the market

• may be a source of profit or other financial gain to its owner(s)

• is collectively owned by shareholders who have the authority to appoint

directors responsible for its general management.

#### Source and reference attributes

Origin: Standard Economic Sector Classifications of Australia (SESCA 2002). Canberra:

Australian Bureau of Statistics.

**Reference documents:** Reference online through:

Standard Economic Sector Classifications of Australia (SESCA)

## Relational attributes

Metadata items which use this glossary item:

Service provider organisation—corporation indicator, yes/no code N

Community Services (retired), Standard 30/11/2007