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Corporation

Identifying and definitional attributes

Metadata item type: Glossary Item

METEOR identifier: 354894

Registration status: Community Services (retired), Standard 30/11/2007

Definition: A corporation is a legal entity that:

• is created for the purpose of producing goods and services for the market

• may be a source of profit or other financial gain to its owner(s)

• is collectively owned by shareholders who have the authority to appoint

directors responsible for its general management.

Source and reference attributes

Origin: Standard Economic Sector Classifications of Australia (SESCA 2002). Canberra:

Australian Bureau of Statistics.

Reference documents: Reference online through:

Standard Economic Sector Classifications of Australia (SESCA)

Relational attributes

Metadata items which use

Service provider organisation—corporation indicator, yes/no code N

this glossary item: Community Services (retired), Standard 30/11/2007