
Depreciation costs

Important note: This is an archived metadata standard from the AIHW Knowledgebase. For current metadata standards and related information please access METeOR, the AIHW's Metadata Online Registry at <http://meteor.aihw.gov.au>

Identifying and Definitional Attributes

Data Dictionary: NHADD
Knowledgebase ID: 000734 Version number: 1
Metadata type: DATA ELEMENT
Registration Authority: NHDAMG Admin status: SUPERSEDED
Effective date: 01-MAR-05
Definition: This item covers depreciation costs for public rental housing.
Context:

Relational and Representational Attributes

Datatype: Numeric
Representational form: QUANTITATIVE VALUE
Representation layout: \$,\$,\$,\$,\$,\$,\$,\$,\$
Minimum Size: 1
Maximum Size: 10
Data Domain: NOVAL Dollar value of depreciation costs
Guide For Use: Depreciation costs are as defined by Australian Accounting Standards 13 to 17 for the property manager and the tenancy manager for the financial year end.
The depreciation applies to the value of the buildings erected on the land. The land is not depreciated, as it is commodity of limited supply which does not have a limited useful life, and therefore the benefits are not consumed overtime. (Coopers and Lybrand 1996.)
Depreciation should be calculated on a straight line basis at a rate which realistically represents the useful life of the asset. For consistency a useful life of 50 years is used unless a clear case can be mounted for the adoption of an alternative useful life. Any alternatives must not be in excess of 75 years. (Coopers and Lybrand 1995, p. 5.)
Collection Methods: Depreciation costs are typically measured for a financial year (1 July to 30 June the following year).

Related metadata: relates to the data element concept Dwelling version 1

Administrative Attributes

Source Document: Public rental housing data manual 2001-02
National Housing Assistance Data Dictionary Version 1

Source Organisation: Australian Institute of Health and Welfare

Data Element Links

Information Model Entities linked to this Data Element

Data Agreements which include this Data Element
