Depreciation

Important note: This is an archived metadata standard from the AIHW Knowledgebase. For current metadata standards and related information please access METeOR, the AIHW's Metadata Online Registry at http://meteor.aihw.gov.au

Identifying and Definitional Attributes

Data Dictionary: NHDD

Knowledgebase ID: 000246 Version number: 1

Metadata type: DATA ELEMENT

Registration NHIMG Admin status: SUPERSEDED

Authority: Effective date: 01-MAR-05

Definition: Depreciation represents the expensing of a long-term asset over its

useful life and is related to the basic accounting principle of matching revenue and expenses for the financial period.

Depreciation charges for the current financial year only should be shown as expenditure. Where intangible assets are amortised (such as with some private hospitals) this should also be included in

recurrent expenditure.

Context: Health expenditure:

This item has been retained for national minimum data sets because of its significance for the private sector. Current period depreciation charges form a significant component of expenditure for any health establishment whose financial statements are based on accrual

accounting.

Relational and Representational Attributes

Datatype: Numeric

Representational QUANTITATIVE VALUE

form:

Representation \$999,999,999

layout:

Minimum Size: 2 Maximum Size: 12

Data Domain: NOVAL Australian dollars. Rounded to nearest whole

dollar.

Guide For Use: Record values up to hundreds of millions of dollars.

Verification Rules:.

Related metadata: relates to the data element Establishment type version 1

Administrative Attributes

Source Document:

Source Organisation: National Health Data Committee

Comments: With the long-term trend towards accrual accounting in the public sector, this item will ultimately become significant for public sector establishments. Public sector establishments in some States have adopted modified accrual accounting identifying depreciation only, before reaching full accrual accounting. Depreciation is now reported for most public sector establishments and should be reported as a separate recurrent expenditure.

> Depreciation should be identified separately from other recurrent expenditure categories.

Data Element Links

Information Model Entities linked to this Data Element

NHIM Recurrent expenditure

Data Agreements which include this Data Element

NMDS - Public hospital establishments From 01-Jul-89 to

NMDS - Community mental health From 01-Jul-03 to

establishments