Medical indemnity claim management episode reserve size, range code N[N]

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Medical indemnity claim management episode reserve size, range code N[N]

Identifying and definitional attributes

Metadata item type:	Data Element
Short name:	Medical indemnity claim reserve size
METEOR identifier:	329868
Registration status:	Health, Superseded 21/11/2013
Definition:	The estimated cost to the health authority of a medical indemnity claim when closed, including legal and investigative costs and claimant payment costs, as represented by a code.
Data Element Concept:	Medical indemnity claim management episode—reserve size

Value domain attributes

Representational attributes

Representation class:	Code	
Data type:	Number	
Format:	N[N]	
Maximum character length:	2	
	Value	Meaning
Permissible values:	1	Less than \$10,000
	2	\$10,000 to less than \$30,000
	3	\$30,000 to less than \$50,000
	4	\$50,000 to less than \$100,000
	5	\$100,000 to less than \$250,000
	6	\$250,000 to less than \$500,000
	7	\$500,000 to less than \$1 million
	8	\$1 million to less than \$2 million
	9	\$2 million to less than \$5 million
	10	\$5 million or more

Source and reference attributes

Submitting organisation:	Australian Institute of Health and Welfare
Steward:	Australian Institute of Health and Welfare

Data element attributes

Collection and usage attributes

Guide for use:	The health authority may adjust its reserve based on information that comes to hand subsequent to when the reserve was initially set, and/or based on expenses that are incurred prior to the finalisation of the claim. The amount recorded should reflect the current <u>reserve</u> against the medical indemnity claim at the end of the relevant financial year.
Comments:	Insurance Statistics Australia produces a reserve estimate for current medical indemnity claims, by combining its National Claims and Policies Database (APRA 2006) data items 20 'Gross payments to date' and 22 'Gross case estimate at end of reporting period'. Addition of these two dollar amounts produces the reserve estimate, which can be mapped to the Medical Indemnity National Collection ranges (AIHW 2011).
Courses and references attributes	

Source and reference attributes

Submitting organisation:	Australian Institute of Health and Welfare
Steward:	Australian Institute of Health and Welfare
Reference documents:	AIHW (Australian Institute of Health and Welfare) 2011. Public and private sector medical indemnity claims in Australia 2008–09. Safety and quality of health care series no.10. Cat. no. HSE 112. Canberra: AIHW
	APRA (Australian Prudential Regulation Authority) 2006. Data specifications National Claims and Policies Database document number 3.1. Canberra: APRA

Relational attributes

Related metadata references:	Has been superseded by <u>Medical indemnity claim management episode—reserve</u> amount, total Australian currency N[N(8)] <u>Health</u> , Standard 21/11/2013
Implementation in Data Set Specifications:	Medical indemnity DSS 2012-14 Health, Superseded 21/11/2013 Implementation start date: 01/07/2012 Implementation end date: 30/06/2014