Housing assistance agency—recurrent expenditure (depreciation), total Australian currency N[N(9)]

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# Housing assistance agency—recurrent expenditure (depreciation), total Australian currency N[N(9)]

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| Identifying and definitional attributes |
| Metadata item type: | Data Element |
| Short name: | Depreciation costs |
| Synonymous names: | Depreciation costs |
| METEOR identifier: | 270278 |
| Registration status: | [Housing assistance](https://meteor.aihw.gov.au/RegistrationAuthority/11), Retired 10/02/2006 |
| Data Element Concept: | [Housing assistance agency—recurrent expenditure (depreciation)](https://meteor.aihw.gov.au/content/269720) |
| Value Domain: | [Total Australian currency N[N(9)]](https://meteor.aihw.gov.au/content/270772) |

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| Value domain attributes |
| Representational attributes |
| Representation class: | Total |
| Data type: | Currency |
| Format: | N[N(9)] |
| Maximum character length: | 10 |
| Unit of measure: | Australian currency (AU$) |

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| Data element attributes  |
| Collection and usage attributes |
| Guide for use: | Depreciation costs are as defined by *Australian Accounting Standards* 13 to 17 for the property manager and the tenancy manager for the financial year end.The depreciation applies to the value of the buildings erected on the land. The land is not depreciated, as it is commodity of limited supply which does not have a limited useful life, and therefore the benefits are not consumed overtime (Coopers and Lybrand 1996).Depreciation should be calculated on a straight line basis at a rate which realistically represents the useful life of the asset. For consistency a useful life of 50 years is used unless a clear case can be mounted for the adoption of an alternative useful life. Any alternatives must not be in excess of 75 years (Coopers and Lybrand 1995). |
| Collection methods: | Depreciation costs are typically measured for a financial year (1 July to 30 June the following year). |
| Source and reference attributes |
| Submitting organisation: | Australian Institute of Health and Welfare |
| Origin: | Public rental housing data manual 2001-02 |
| Relational attributes |
| Related metadata references: | Is re-engineered from  [Depreciation costs, version 1, DE, NHADD, NHDAMG, Superseded 01/03/2005.pdf](https://meteor.aihw.gov.au/content/273736) (14.2 KB)       *No registration status* |